ENVIRONMENTAL POLICY

Greenwood Magnetics Ltd. recognises the importance of environmental protection and is committed to operating its business responsibly and in compliance with all environmental regulations, legislation and approved codes of practice relating to the activities of the company. It is our objective to operate with, and to maintain good relations with all regulatory bodies.

It is the declared policy of the Company to carry out all measures reasonably practicable to meet, exceed or develop all necessary or desirable requirements and to continually improve environmental performance through best practice in all we do; to achieve this we will:

- Integrate the consideration of environmental concerns and impact into all or our decision making activities.
- Promote environmental awareness among our employees and encourage them to work in an environmentally responsible manner.
- Train, educate and inform our employees about environmental issues that may affect their work.
- Reduce waste through re-use and recycling and by purchasing recycled, recyclable or re-furbished products and materials where these alternatives are available, economical and suitable.
- Promote efficient use of materials and resources throughout our facility including water, electricity, raw materials and other resources, particularly those that are non-renewable.
- Avoid unnecessary use of hazardous materials and products, seek substitutions when feasible, and take all reasonable steps to protect human health and the environment when such materials must be used, stored and disposed of.
- Purchase and use environmentally responsible products accordingly.
- Where required by legislation or where significant health, safety or environmental hazards exist, develop and maintain appropriate emergency and spill response programme.
- Communicate our environmental commitment to clients, customers and where applicable, the public and encourage them to support it.
- Strive to continually improve our environmental performance and minimise the social impact and damage of activities by annually reviewing our environmental policy to comply with our current and planned future activities.

Jeremy Greenwood, Managing Director.

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